Use Case 1: Introduction

**Description:** Questions about past projects, guest attraction, and partnerships.

Scenario 1: User asks to describe what Reef Resort is.

"Can you tell me more about Reef Resort?"

“The Reef Resort is a fully floating resort being built in the south of the Philippines. It is an eco-resort that is part fish farm, part lobster and seaweed farm, and fully air conditioned, with rooms available for purchase or rent. It is located just meters away from a grouping of coral reefs, and will have floating aquariums, jet skis, island hopping boats, and beautiful 360 degree waterfront views.”

Scenario 2: User asks to describe what Ark Marine Construction or Arkpad is.

"Can you tell me more about the company that built the resort?"

ArkPad is an experienced group committed to pushing forward new technologies to bring floating cities into reality - whether the technology is smaller and more stable deep sea platforms, improved mariculture techniques, or new dApps to help seasteading communities receive decentralized funding.

We are developing the technology of the future. ArkPad has been operating since 2022.

**Can you provide examples of similar successful projects that Arkpad has completed in the past?**

Yes, we have successfully constructed a large floating house called the ‘ArkPad-C’ in Boracay. It was launched in early July, and will be open for tourism by the end of August, 2024. This is a milestone in several ways, as the ArkPad-C is a deepwater capable structure, being deployed near Boracay Island, but also capable of being deployed dozens or hundreds of miles away from land.

**How will the floating resort attract and maintain a high volume of guests year-round?**

Reef Resort will take advantage of its position nearby to the Pearl Farm Resort on Samal Island (one of the most popular tourist destinations in Mindanao) to bring in a large volume of tourists from both Davao City and internationally through the Davao International Airport. To this end, we will also be running advertising campaigns for the resort both in Davao City and abroad, for example places like Australia, Singapore, and the United States.

**What kind of partnerships or collaborations does Reef Resort have with local businesses and tourism boards?**

Reef Resort is currently in the process of receiving all relevant permits to operate near Samal Island. It will be operating as a registered Fish farm and Tourist attraction, and local businesses will be involved in aiding us in giving guided tours of beaches, reefs, islands, and coastal areas.

**What are the risks involved in owning a unit?"**

"Every investment has risks, but our project mitigates these in several ways. Firstly, Floating infrastructure is flood-proof, and cannot be damaged by floods, earthquakes, or tsunamis. This makes it a more disaster-resistant investment to coastal real-estate. In addition, the up front cost of construction is lower, putting less money on the line and allowing us to save a bigger budget for easy repairs. Typically the risk of floating real estate is either corrosion or lack of tourism, but with our central location near Samal Island, and our highly corrosion resistant design, we are well positioned to avoid these risks. Would you like more details on this?"

**How secure is the investment?**

"Our project is backed by large Venture Capital investments from American business partners, and the resort itself is designed by a team of experienced Naval Architects, ensuring each unit is safe, secure, and will have ample funding for a marketing campaign. Would you like to discuss this further?"

**Is ArkPad registered with the Philippine Government? Under what cities?**

In terms of legal context, ArkPad or Reef Resort is registered as Ark Marine Construction and already has a greenlight for construction from the Mariculture Park Authority. ArkPad or Reef Resort is also in the process of getting its permits. It has already received its Aquaculture permit, and is about to receive its Tourism permit as well.

Use Case 2: Investment Procedures and Details

**Description:** Questions about the steps and details of investing in the Reef Resort.

Scenario 1: User asks how to invest.

* **User Input:** "How to Invest?"
* **Expected Response:**

Hi! Owning a unit in the Reef Resort is straightforward. Here’s a step-by-step guide on how you can get started:

Steps to own a unit in the Reef Resort:

1. Choose Your Ownership Option:

**Full Unit Ownership**:

* ₱921,600 (ETH) | ₱977,200 (GCash) | $17,300 (PayPal)
* 100% ownership

**1/2 Ownership**:

* ₱460,800 (ETH) | ₱489,200 (GCash) | $8,660 (PayPal)
* 50% ownership

**1/4 Ownership**:

* ₱230,400 (ETH) | ₱244,300 (GCash) | $4,325 (PayPal)
* 25% ownership

**1/8 Ownership**:

* ₱115,200 (ETH) | ₱122,300 (GCash) | $2,165 (PayPal)
* 12.5% ownership

**1/16 Ownership**:

* ₱57,600 (ETH) | ₱61,300 (GCash) | $1,085 (PayPal)
* 6% ownership

**1/32 Ownership**:

* ₱28,800 (ETH) | ₱30,800 (GCash) | $545 (PayPal)
* 3% ownership

**1/64 Ownership**:

* ₱14,400 (ETH) | ₱15,000 (GCash) | $265 (PayPal)
* 1.5% ownership

**1/128 Ownership**:

* ₱7,200 (ETH) | ₱8,200 (GCash) | $145 (PayPal)
* 0.75% ownership

2. Sign an MOA

Before you can own a unit in the resort, you will need to sign an Memorandum of Understanding, designating you as an owner of a room in the resort. You can find the MOA and download at this website: https://arkpad.co/reef-resort/

3. Make a Payment

You can pay through Ethereum, Paypal, or Gcash through our website (<https://arkpad.co/reef-resort/>). You can also pay bank to bank or through Bitcoin upon request. Would you like me to get a hold of a sales representative to talk to you about payment options?

4. Fill out Owner’s Form

After you have signed the MOA, and made your payment, you last step will be to fill out the Owner’s Form on our website. This will add you to our database as a registered owner of a room. Once your unit it built, you will be given a room number. You can find the Owner’s Form at the bottom of this page: https://arkpad.co/reef-resort/

Would you like more detailed information on any of these steps or assistance with any part of the process?

Scenario 2: User inquires about payment type.

* **User Input:** "Is this a monthly premium investment or one time only?"
* **Expected Response:**

One-Time Payment Only, the investment in the Reef Resort requires a one-time payment only. You can choose your preferred ownership option and make a full payment upfront.

Scenario 3: User asks for sample computation.

* **User Input:** "Can you send me a sample computation?"
* **Expected Response:**

Sure, here's a sample computation for different ownership options in the Reef Resort. Here are some scenarios based on full unit ownership and fractional ownership options.

Sample Computation for Ownership Options

**1. Full Unit Ownership (100% Ownership)**

* **Investment Amount if paying through ETH: ₱921,600 (or $16,330)**
* **Investment Amount if paying through GCash: ₱977,200**
* **Investment Amount if paying through PayPal: $17,300**
* **Daily Rental Rate: ₱2,500**
* **Annual Revenue (100% Occupancy): ₱2,500 x 365 = ₱912,500**
* **Annual Revenue (75% Occupancy): ₱2,500 x 365 x 0.75 = ₱684,375**
* **Annual Revenue (50% Occupancy): ₱2,500 x 365 x 0.50 = ₱456,250**

**100% Occupancy:**

* **Final Income: ₱671,600**
* **Annual Percentage Yield (APY): 73% (ETH), 69% (GCash), 68% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱503,700**
* **APY: 55% (ETH), 52% (GCash), 51% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱335,800**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

**2. 1/2 Unit Ownership (50% Ownership)**

* **Investment Amount if paying through ETH: ₱460,800 (or $8,170)**
* **Investment Amount if paying through GCash: ₱489,200**
* **Investment Amount if paying through PayPal: $8,660**
* **Daily Rental Rate: ₱1,250**
* **Annual Revenue (100% Occupancy): ₱456,250**
* **Annual Revenue (75% Occupancy): ₱342,188**
* **Annual Revenue (50% Occupancy): ₱228,125**

**100% Occupancy:**

* **Final Income: ₱335,800**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱251,850**
* **APY: 55% (ETH), 52% (GCash), 49% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱167,900**
* **APY: 36% (ETH), 34% (GCash), 31% (PayPal)**

**3. 1/4 Unit Ownership (25% Ownership)**

* **Investment Amount if paying through ETH: ₱230,400 (or $4,080)**
* **Investment Amount if paying through GCash: ₱244,300**
* **Investment Amount if paying through PayPal: $4,325**
* **Daily Rental Rate: ₱625**
* **Annual Revenue (100% Occupancy): ₱228,125**
* **Annual Revenue (75% Occupancy): ₱171,095**
* **Annual Revenue (50% Occupancy): ₱114,062.50**

**100% Occupancy:**

* **Final Income: ₱167,900**
* **APY: 73% (ETH), 69% (GCash), 62% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱125,926**
* **APY: 55% (ETH), 52% (GCash), 45% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱83,950**
* **APY: 36% (ETH), 34% (GCash), 32% (PayPal)**

**4. 1/8 Unit Ownership (12.5% Ownership)**

* **Investment Amount if paying through ETH: ₱115,200 (or $2,040)**
* **Investment Amount if paying through GCash: ₱122,300**
* **Investment Amount if paying through PayPal: $2,165**
* **Daily Rental Rate: ₱312.50**
* **Annual Revenue (100% Occupancy): ₱114,062.50**
* **Annual Revenue (75% Occupancy): ₱85,546.88**
* **Annual Revenue (50% Occupancy): ₱57,031.25**

**100% Occupancy:**

* **Final Income: ₱83,950**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱62,962.50**
* **APY: 55% (ETH), 52% (GCash), 50% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱41,975**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

**5. 1/16 Unit Ownership (6% Ownership)**

* **Investment Amount if paying through ETH: ₱57,600 (or $1,020)**
* **Investment Amount if paying through GCash: ₱61,300**
* **Investment Amount if paying through PayPal: $1,085**
* **Daily Rental Rate: ₱156.25**
* **Annual Revenue (100% Occupancy): ₱57,031.25**
* **Annual Revenue (75% Occupancy): ₱42,773.44**
* **Annual Revenue (50% Occupancy): ₱28,515.63**

**100% Occupancy:**

* **Final Income: ₱41,975**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱31,481.25**
* **APY: 55% (ETH), 52% (GCash), 50% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱20,987.50**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

**6. 1/32 Unit Ownership (3% Ownership)**

* **Investment Amount if paying through ETH: ₱28,800 (or $510)**
* **Investment Amount if paying through GCash: ₱30,800**
* **Investment Amount if paying through PayPal: $545**
* **Daily Rental Rate: ₱78.13**
* **Annual Revenue (100% Occupancy): ₱28,515.63**
* **Annual Revenue (75% Occupancy): ₱21,386.72**
* **Annual Revenue (50% Occupancy): ₱14,257.81**

**100% Occupancy:**

* **Final Income: ₱20,987.50**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱15,740.63**
* **APY: 55% (ETH), 52% (GCash), 50% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱10,493.75**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

**7. 1/64 Unit Ownership (1.5% Ownership)**

* **Investment Amount if paying through ETH: ₱14,400 (or $255)**
* **Investment Amount if paying through GCash: ₱15,000**
* **Investment Amount if paying through PayPal: $265**
* **Daily Rental Rate: ₱39.06**
* **Annual Revenue (100% Occupancy): ₱14,257.81**
* **Annual Revenue (75% Occupancy): ₱10,693.36**
* **Annual Revenue (50% Occupancy): ₱7,128.91**

**100% Occupancy:**

* **Final Income: ₱10,493.75**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱7,870.31**
* **APY: 55% (ETH), 52% (GCash), 50% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱5,246.88**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

**8. 1/128 Unit Ownership (0.75% Ownership)**

* **Investment Amount if paying through ETH: ₱7,200 (or $130)**
* **Investment Amount if paying through GCash: ₱8,200**
* **Investment Amount if paying through PayPal: $145**
* **Daily Rental Rate: ₱19.53**
* **Annual Revenue (100% Occupancy): ₱7,128.91**
* **Annual Revenue (75% Occupancy): ₱5,346.68**
* **Annual Revenue (50% Occupancy): ₱3,564.45**

**100% Occupancy:**

* **Final Income: ₱5,246.88**
* **APY: 73% (ETH), 69% (GCash), 67% (PayPal)**

**75% Occupancy:**

* **Final Income: ₱3,935.16**
* **APY: 55% (ETH), 52% (GCash), 50% (PayPal)**

**50% Occupancy:**

* **Final Income: ₱2,623.44**
* **APY: 36% (ETH), 34% (GCash), 34% (PayPal)**

These sample computations give you an idea of the potential returns based on different ownership stakes and occupancy rates. If you have any specific scenarios or additional questions, feel free to ask!

**Use Case 3: Project Details and Features**

**Description:** Questions about the Reef Resort project features and details.

Scenario 1: User inquires about the unique features of the floating resort.

* **User Input:** "What makes the floating resort unique?"
* **Expected Response:**

The Reef Resort offers a range of unique features that set it apart from traditional resorts:

1. Sustainable Design:

 - The resort is designed with sustainability in mind, utilizing renewable energy sources and eco-friendly materials.

2. Floating Architecture:

 - The resort’s floating architecture allows it to adapt to rising sea levels and minimize its environmental impact.

3. Unique Location:

 - Situated in a pristine marine environment, the resort offers breathtaking views and access to diverse marine life, including bustling nearby coral reefs.

4. Unit Ownership Options:

- as the owner of a unit within the resort, you can use the unit yourself, or if you co-own it with others, you are allowed to rent it out through the resort and share in the revenue that it generates.

These features combine to create an unparalleled experience for guests and a lucrative investment opportunity for owners.

Scenario 2: User asks about the environmental impact.

* **User Input:** "How does the floating resort impact the environment?"
* **Expected Response:**

The Reef Resort is committed to minimizing its environmental impact through various sustainable practices:

1. Renewable Energy:

 - The resort utilizes solar and wind energy to power its operations, reducing reliance on fossil fuels.

2. Eco-Friendly Materials:

 - Construction materials are sourced sustainably and are designed to minimize environmental harm.

3. Waste Management:

 - The resort implements comprehensive waste management systems, including recycling and composting, to reduce waste.

4. Marine Conservation:

 - We collaborate with local conservation groups to protect marine ecosystems and support biodiversity.

5. Water Conservation:

 - Advanced water filtration and recycling systems are in place to conserve water resources.

By integrating these practices, the Reef Resort aims to provide a luxurious experience while preserving the natural beauty of its surroundings.

**Use Case 5: Ownership and Legal Aspects**

**Description:** Questions about ownership rights, legal aspects, and documentation for ownership.

Scenario 1:

Scenario 2: User asks about ownership rights.

* **User Input:** "What ownership rights do I get?"
* **Expected Response:**

As an owner of a unit in the Reef Resort, you will receive the following ownership rights:

1. Rental Income:

 - You will receive a share of the rental income generated by your unit based on your ownership percentage.

2. Property Appreciation:

 - You benefit from any appreciation in the value of the property over time.

3. Transferable Ownership:

 - Your ownership stake can be transferred or sold to another party.

4. Regular Updates:

 - You will receive regular updates on the resort's performance, financial reports, and other relevant information.

These guarantees are in place to secure your rights as an owner in the resort.

Scenario 3: User inquires about legal aspects.

* **User Input:** "What are the legal aspects of this investment?"
* **Expected Response:**

Owning a unit in Reef Resort involves the following legal aspects to ensure the protection of your rights and interests:

1. Memorandum of Agreement:

- You will sign an ownership agreement detailing your rights, responsibilities, and terms of ownership.

2. Owner’s Form:
- You will fill out a form on our website that adds you to the database of registered owners.

3. Legal Documentation:

 - All necessary legal documentation, including proof of registration and relevant permits, can be provided to you upon request.

4. Regulatory Compliance:

 - The project complies with all relevant local and national regulations to ensure a legally sound operations.

4. Transferability:

 - Your ownership stake is legally transferable, allowing you to sell or transfer your investment as needed.

5. Dispute Resolution:

 - The ownership agreement includes provisions for dispute resolution to address any potential conflicts.

These legal aspects provide a secure and transparent legal environment for all unit owners.

Scenario 4: User asks about documentation required for investment.

* **User Input:** "What documentation is required?"
* **Expected Response:**

Their is no documentation needed on your part, other than for you to sign our Memorandum of Agreement, make a payment to us, and then fill out our Owner’s Form on our website (https://arkpad.co/reef-resort/)

* **Can you provide examples of similar successful projects that Arkpad has completed in the past?**

Yes, we have successfully constructed a large floating house called the ‘ArkPad-C’ in Boracay. It was launched in early July, and will be open for tourism by the end of August, 2024. This is a milestone in several ways, as the ArkPad-C is a deepwater capable structure, being deployed near Boracay Island, but also capable of being deployed dozens or hundreds of miles away from land. (you can break this response up into several parts if you want to Francis)

* **How will the floating resort attract and maintain a high volume of guests year-round?**

Reef Resort will take advantage of its position nearby to the Pearl Farm Resort on Samal Island (one of the most popular tourist destinations in Mindanao) to bring in a large volume of tourists from both Davao City and internationally through the Davao International Airport. To this end, we will also be running advertising campaigns for the resort both in Davao City and abroad, for example places like Australia, Singapore, and the United States.

* **What kind of partnerships or collaborations does Reef Resort have with local businesses and tourism boards?**

Reef Resort is currently in the process of receiving all relevant permits to operate near Samal Island. It will be operating as a registered Fish farm and Tourist attraction, and local businesses will be involved in aiding us in giving guided tours of beaches, reefs, islands, and coastal areas.

* **What are the risks involved in investing?"**

ChatBot Response: "Every investment has risks, but our project mitigates these in several ways. Firstly, Floating infrastructure is flood-proof, and cannot be damaged by floods, earthquakes, or tsunamis. This makes it a more disaster-resistant investment to coastal real-estate. In addition, the up front cost of construction is lower, putting less money on the line and allowing us to save a bigger budget for easy repairs. Typically the risk of floating real estate is either corrosion or lack of tourism, but with our central location near Samal Island, and our highly corrosion resistant design, we are well positioned to avoid these risks. Would you like more details on this?"

* **How secure is the investment?**

ChatBot Response: "Our project is backed by large Venture Capital investments from American business partners, and the resort itself is designed by a team of experienced Naval Architects, ensuring each unit is safe, secure, and will have ample funding for a marketing campaign. Would you like to discuss this further?"

**Frequently Asked Questions:**

**How much Rental Income will these produce?**

As of July, 2024, the Reef Resort is not yet up and running, but the minimum cost to rent a room for a night will be between 2,500 PHP and 5,000PHP. Depending on the Occupancy Rates, we can assume a certain return based on the cost to build the Glamphouse. In the example calculations below, we are assuming the operational and maintenance costs will total 25% of incoming revenue, which is a generally accurate estimation. In addition to this cost, if a room is being rented out by Resort Management, an additional 8% fee will be incurred on profits only.

Construction Cost: ₱921,600

Daily Rental Rate:

(100% Occupancy):

₱2,500 x 365 = ₱912,500 Annual Revenue

(50% Occupancy):

₱2,500 x 182.5 = ₱456,250

100% Occupancy: Annual Revenue: ₱912,500

Expenses (25%): ₱912,500 x 0.25 = ₱228,125

Net Revenue: ₱912,500– ₱228,125 = ₱684,375

 Management Fee (8%): ₱684,375 x 0.08 = ₱54,750

Final Income: ₱684,375– ₱54,750 = ₱629, 625 Annual Percentage Yield (APY): (₱629,625 / ₱921,600) x 100% ≈ 68%

50% Occupancy: Annual Revenue: ₱456,250

Expenses (25%): ₱456,250x 0.25 = ₱114,070

Net Revenue: ₱456,250– ₱114,070= ₱342,180

Management Fee (8%): ₱342,180x 0.08 = ₱27,374

Final Income: ₱342,180 – ₱27,374= ₱314,872 Annual Percentage Yield (APY): (₱314,812 / ₱921,600) x 100% ≈ 34%

When compared with traditional rental properties, which often see returns of 5% – 15% annually, Floating Real Estate has the potential for significantly improved returns.

**Is this a monthly premium or one time only?**

This is not a monthly cost. The cost of ownership detailed on this page is for a single transaction, a one time only payment for permanent ownership of a single unit (called Glamphouses) in the resort. If you would like to make a larger transaction than what you are capable of right now, please contact us on Facebook and we can work out payment plans on an individual basis.

**What are the unique features of the Reef Resort that differentiate it from other luxury resorts in the area?**

The Reef Resort combines a luxury floating resort with an aquaculture farm, offering a unique experience of living on water while enjoying high-end amenities. Guests can partake in activities like in-resort fishing, scuba diving, and snorkeling, boat rides, and more. We will have a better built-in aquarium than anywhere in the world, as you can watch our tens of thousands of fish swim in circle beneath your feet during feeding time, or enjoy the floating aquariums that will soon be under construction.

**How does the Reef Resort integrate local culture and community into its operations?**

Reef Resort incorporates local culture through its design, culinary offerings, and partnerships with local artisans and businesses, as well as local fishermen. It will also be engaging with the local community by providing job opportunities and supporting local initiatives.

**What is the projected timeline for the construction and opening of the Reef Resort?**

Construction is slated to begin before the end of August, 2024. Our Construction timeline will take less than 6 months, and with good weather and no delays on behalf of our logistics partners, we may be able to open up the Reef Resort before Christmas, 2024. Otherwise, our worst case scenario would be opening before the end of Q1, 2025.

**What are the benefits of being a unit owner in the resort?**

Unit Owners, besides being entitled to 92% of the profits of their unit, are also entitled to have a voice in the operations of the Resort itself. This includes how much money is spent on Marketing, Cleaning, Maintenance, and other operating expenses. As far as it pertains to your individual room, these operating expenses are deducted from the revenue your room will generate, before the remaining profits are given to you.

**What about Natural Disasters?**

Reef Resort is built with robust materials and engineered to withstand extreme weather conditions. The region in which the Resort will be constructed, near Samal Island, is free of most extreme weather events like Typhoons. Typhoons in the Philippines generally tend to only form north of the island of Mindanao, the southern end of which is where Samal is located. In addition to being insulated from Typhoons, Earthquakes cannot effect structures floating on water, making this location much safer than a normal city in the event of an Earthquake. In addition to that, Tsunamis, while extremely rare, are large waves that build over long distances and only ‘break’ when they near land, affecting coastal real estate. Floating structures sufficiently far out at sea harmlessly roll over tsunamis, again meaning that it is coastal real estate which is primarily in danger.

In the event of extreme weather however, even if not posing an immediate threat, the Resort will be pre-emptively evacuated.

How will the Reef Resort attract and maintain a high volume of guests year round?

The resort will attract guests through its unique amenities, prime location, and exposure to the natural marine ecosystem that cannot be replicated by any other resort. We have an internal team that will develop marketing strategies and run continuous marketing campaigns all year long, so as to maximize occupancy and the value of the rooms that we offer.

**What happens if there are not enough other owners to cover the cost of construction?**

The ownership options that are available are the following:

Full ownership

50% Ownership (in which the other half of the unit is owned by a different owner)

25% Ownership (in which at least 4 people own a unit together)

12.5% Ownership

6% Ownership

3% Ownership

1.5% Ownership

0.75% Ownership

Any of the above options can be mixed and matched until 100% ownership is reached. If the numbers do not match to reach exactly 100% ownership, the remaining amount of ownership will go to the resort management, which will cover the remainder of the cost for construction

**How does electricity work?**

When building Floating Infrastructure, electricity must be generated in-house, this usually implies a generator, solar panels, or wind turbines as part of the structure. Small generators are rarely cost effective to provide the bulk of power to any small or medium sized resort or neighborhood. Reef Resort is opting for a solar-based energy production method, which over a 20 year period will provide cost savings when compared to even current grid-based energy. Because of this, electricity is guaranteed to unit owners at a 20% discount compared to the current market rate for electricity, in Davao City, Philippines.

At the time of writing, the average rate for electricity in Davao City, Philippines would be 19 cents (USD equivalent) per kilowatt hour, meaning that the guaranteed rate of electricity for each unit in Reef Resort will be 15.2 cents per kilowatt hour. This is another one of the major advantages of owning Floating Real Estate. Keep in mind that this rate applies only for solar electricity, while electricity produced by the emergency backup generator will be billed at a higher rate, but in most cases, these generators do not need to be turned on

**Am I allowed to sell my ownership later on?**

Yes! As an owner you have absolute control and flexibility over your own property. Whether you own a full unit, half of a unit, or only 1.5% of a unit, it does not matter, you are always entitled to be able to sell your ownership to whoever you wish, and at least once per year the Resort Management will set terms available to all owners offering to buy them out, depending on the annual revenue of the resort. This is to make it easy to get in, and easy to get out, based on what financial situation you are in at any time. The goal of this system is to make ownership of floating real estate as easy as possible.

**Where is Reef Resort located?**

Reef Resort is scheduled to be constructed off the coast of Samal Island, near Davao City, Philippines.

**Which company registration documents are available?**

- Bylaws

- Certificate of Authentication

- SEC Approved Cover Sheet

- Articles of Incorporation

- BIR Registration

Documents are available upon request.